

LK Alert

October 21, 2003

Littman Krooks LLP

Medicare

MEDICARE BENEFICIARY PAYMENT RATES FOR 2004

The following rates, recently announced by the Department of Health and Human Services, reflect the premium, deductible and co-insurance amounts to be paid by Medicare beneficiaries in 2004:

Medicare Part A:

- Deductible \$876 (up \$36 from the 2003 deductible amount of \$840)
- Co-insurance for Extended Hospital Stays \$219 per day for days 61-90, \$438 per day for days 90+ (In 2003, the figures were \$210 and \$420, respectively)
- Co-insurance for Skilled Nursing Facility Stay \$109.50 / day for days 21-100 (up from \$105 in 2003)
- Monthly premium for disabled recipients under age 65 with less than 30 quarters of Medicare-covered employment \$343 (up \$27 from 2003)
- Monthly premium for seniors and certain disabled persons under age 65 with 30 to 39 quarters of Medicare-covered employment \$189

Medicare Part B:

- Monthly premium \$66.60 (up 13.5% from the 2003 premium of \$58.70)

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