



To: Mitchell Littman,



Financial Research Associates, LLC

Financial Research Associates, LLC and Legal Education Associates proudly present...

Navigating PIPEs Laws and Regulations

May 30, 2007 • New York City

Please join us for this focused, one-day meeting designed to help you get up to date on the very latest legal and regulatory developments in the world of PIPE transactions.

Current Legal and Regulatory Issues to be Examined:

Registration problems with the SEC's new interpretation of Rule 415

Classification as primary offerings

Proposed amendments to Rule 105 of Reg M for short selling in advance of a public offering (effects Registered Directs)

NASD issues such as application of Rule 2710 and the proposed changing of the valuation of Warrants in PIPEs for 20% Rule purposes

SEC investigations and filings

Understanding EITF 00-19

Hedge fund registration issues

Insider trading concerns and how to avoid them

Section 16 and Rule 144A

PIPEs in the U.K. And Foreign Markets

Don't Miss the Opportunity to Interact with and Benefit from this Accomplished Group of Industry Experts!

Speakers

Eleazer Klein, Partner
SCHULTE ROTH & ZABEL, LLP

Steven D. Uslaner, Partner
LITTMAN KROOKS, LLP

Eric Cohen, Partner
BRYAN CAVE, LLP

Joe Smith, Partner
FELDMAN, WEINSTEIN & SMITH LLP

Harry Davis, Partner
SCHULTE ROTH & ZABEL, LLP

Samuel M. Krieger, Partner
KRIEGER & PRAGER LLP

Stephen R. Drake, Partner
EPSTEIN, BECKER & GREEN, P.C.

Sarah Hewitt, Partner
THELEN REID BROWN RAYSMAN & STEINER LLP

Stephen E. Siesser, Partner
LOWENSTEIN SANDLER PC

Ronald J. Nussbaum, Partner
KRIEGER & PRAGER LLP

Michael Hartzmark, Ph.D., Vice President
CHICAGO PARTNERS, LLC [Invited]

Representative
SECURITIES AND EXCHANGE COMMISSION [Invited]

VIEW THE COMPLETE AGENDA:

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